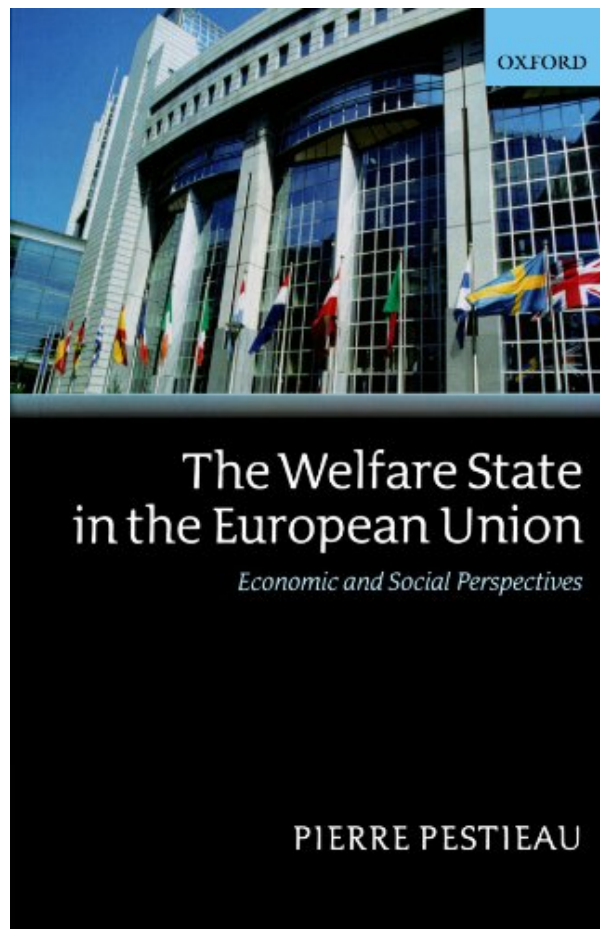
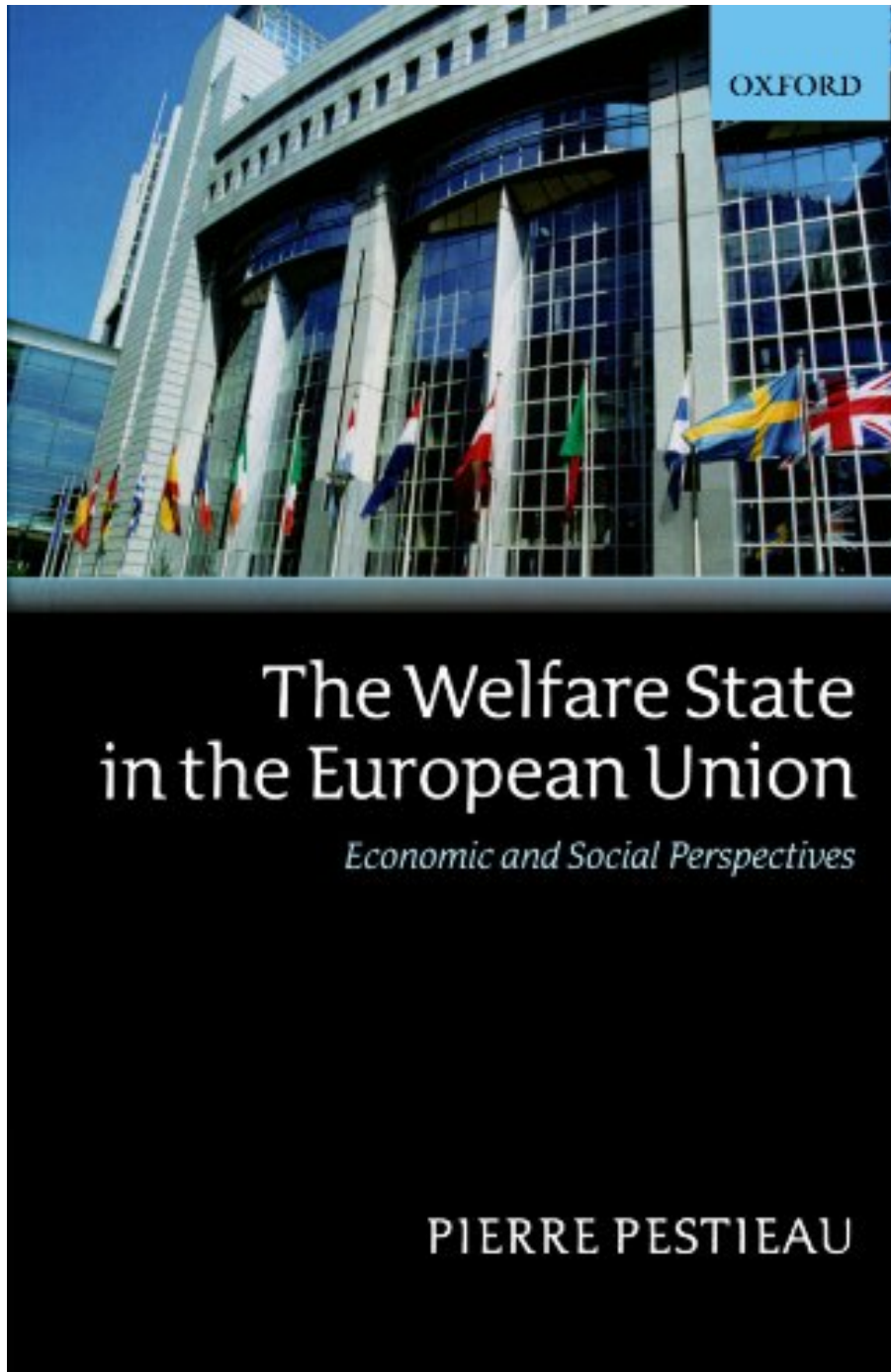


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## **About the Author**

Since receiving his B.A. and M.A. degrees in economics from the University of Louvain and then his Ph.D. from Yale, Pierre Pestieau has had over thirty years of experience teaching and conducting research in public economics and population economics. Besides being Professor of Economics at the University of Liege, he is a member of C.O.R.E., associate member of P.S.E., C.E.P.R. Fellow and C.E.S.Ifo Fellow. He is currently coeditor of the *Journal of Public Economics* and associate editor of *Economica*, *Finanzarchiv* and the *Journal of Public Economic Theory*.

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